

9836-1466

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Entity Number 2815851

Shirley Kane

Secretary of the Commonwealth

[Signature]

ARTICLES OF INCORPORATION - DOMESTIC NONPROFIT CORPORATION

DSCB:15-5306 (Rev 89)

In compliance with the requirements of 15 Pa. C.S. § 5306 (relating to articles of incorporation), the undersigned, desiring to incorporate a nonprofit corporation, hereby states that:

1. The name of the corporation is: Ridley Educational Foundation

2. The (a) address of this corporation's initial registered office in this Commonwealth or (b) commercial registered office provider and the county of venue is:

(a) <u>1001 Morton Avenue</u>	<u>Folsom</u>	<u>PA</u>	<u>19033</u>	<u>Delaware</u>
Number and Street	City	State	Zip	County

(b) <u>None</u>	
Name of Commercial Registered Office Provider	County

For a corporation represented by a commercial registered office provider, the county in (b) shall be deemed the county in which the corporation is located for venue and official publication purposes.

3. The corporation is incorporated under the Nonprofit Corporation Law of 1988 for the following purpose or purposes:
Paragraph 3 on the reverse side hereof is incorporated herein by reference thereto.

4. The corporation does not contemplate pecuniary gain or profit, incidental or otherwise.

5. (Strike out if inapplicable): The corporation is organized upon a ~~stock~~/nonstock basis.

6. (Strike out if inapplicable): The corporation shall have ~~75~~ members, as prescribed in the Bylaws for the corporation as amended from time to time.

7. (Strike out if inapplicable): ~~The incorporators constitute a majority of the members of the committee authorized to incorporate; by the requisite vote required by the organic law of the association for the amendment of such organic law.~~

8. (Strike out if inapplicable): ~~These Articles of Incorporation may be amended in the manner at the time prescribed by statute, and all rights conferred upon members herein are granted subject to this reservation.~~ Paragraph 8 on the reverse side is incorporated herein by reference thereto.

9. The name(s) and address(es) of each incorporator(s) is (are):

Name(s)	Address(es)
Arthur Levy	344 West Front Street
	P. O. Box 319
	Media, PA 19063

10. Paragraph 10 on the reverse side hereof is incorporated herein by reference thereto.


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IN TESTIMONY WHEREOF, the incorporator(s) has (have) signed these Articles of Incorporation this 6 day of

May, 19 88



(Signature) Arthur Levy

(Signature)

(Signature)

3. The corporation is incorporated under the Non-Profit Corporation Law of 1988 for the purpose of promoting excellence and support in education for the Ridley School District, Delaware County, Pennsylvania. Said organization is organized exclusively for charitable and educational purposes within the meaning of Section 501(c) (3) of the Internal Revenue Code of 1986, or corresponding section of any future federal tax code.

8. No part of the net earnings of the corporation shall inure to the benefit of any individual and no member, director, officer or employee of the corporation shall receive any pecuniary benefits of any kind except reasonable compensation for services in effecting the corporate purposes. No substantial part of the activities of the corporation shall consist of carrying on propaganda or otherwise attempting to influence legislation; nor shall the corporation participate in, or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office. Any provision of law to the contrary notwithstanding, the corporation may not merge or consolidate with any corporation which is not an exempt organization as defined in Section 501(c) (3) and Section 170(b) (1) (A) other than in clauses (vii) and (viii) of the Internal Revenue Code, or other successor provisions, and which has not been in existence and so described for a continuous period of at least sixty (60) calendar months. In the event of the entire or partial termination, dissolution or winding up of this corporation in any manner or for any reason whatsoever, the assets of the corporation which remain after payment or making provisions for payment of all liabilities of the corporation, shall be distributed to, and only to, one or more organizations exempt from federal income tax under Section 501(c) (3) or the Internal Revenue Code of 1986, amended, or corresponding provisions of any subsequent federal tax laws, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located, exclusively for such purpose or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

10. The officers of the corporation shall be a President, a Secretary, a Treasurer and such other offices and assistant officers as shall be now or hereafter prescribed by the Bylaws of the corporation. The qualifications, terms of office, manner of election and the powers and duties of the officers and directors, as well as the number of directors, the time and manner of calling, giving notice of and conducting of directors' meetings, and the number of directors which shall constitute a quorum, shall be as now or hereafter prescribed by the Bylaws of the corporation. The Corporation shall be managed at all times with policies and practices that provide for equal rights, privileges and opportunities to any person regardless of race, sex, religion or national origin.